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PF Group Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8221)

TRADING HALT

At the request of PF Group Holdings Limited (the "Company"), trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") has been halted with effect from 9:00 a.m. on 29 April 2020 pending the release of an announcement of a transaction regarding a potential change in control of the Company, which constitutes inside information for the Company.

By order of the Board
PF Group Holdings Limited
Mr. Lo Shiu Wing Chester
Executive Director

Hong Kong, 29 April 2020

As at the date of this announcement, the executive directors of the Company are Mr. Lo Tak Wing Benson and Mr. Lo Shiu Wing Chester; the non-executive director of the Company is Mr. Khoo Ken Wee; and the independent non-executive directors of the Company are Mr. Ma Wai Hung Vincent, Mr. Mok Kwai Pui Bill and Mr. Ng Shu Bun Andrew.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM ("GEM") of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at www.pfs.com.hk.