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**PF Group Holdings Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8221)**

## **INSIDE INFORMATION A BORROWER’S DEFAULT OF FACILITY AGREEMENT**

This announcement is made by PF Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 11 November 2022, 17 November 2022, 23 November 2022 and 4 January 2023 (the “**Announcements**”) in relation to, among others, the grant of the Facility pursuant to the Facility Agreement. Unless otherwise stated, terms used in this announcement shall have the meanings as those defined in the Announcements.

Pursuant to the terms of the Facility Agreement, the Borrower shall pay monthly interests on the Facility, and shall fully repay the principal amount of the Facility together with all interest accrued and all other monies payable under the Facility Agreement on or before the Repayment Date (i.e. the first anniversary of the date on which the Facility is to be made, or an earlier date as determined by Lender A subject to its semi-annually review on the Facility).

The Borrower failed to repay the monthly interests and other monies payable since March 2023 and still fails to do so up to the date of this announcement.

Facility Agent has sought legal advice and issued demand letters to the Borrower and the Guarantors to recover the Facility. On 8 August 2023, Facility Agent has appointed receivers over the Listco Shares in the Share Charge to protect the interest of Lenders and to recover the outstanding loans.

Action for recovery of outstanding loans is in progress. The Company will make further announcement(s) as and when appropriate in compliance with the GEM Listing Rules and inform the Shareholders and potential investors of any material development of this event.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 29 June 2023 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**PF Group Holdings Limited**  
**Fok Yuk Tong**  
*Chairman and Executive Director*

Hong Kong, 9 August 2023

*As at the date of this announcement, the Board comprises seven Directors, namely Mr. Fok Yuk Tong (Chairman), Ms. Hsieh Ching Chun, Ms. Fok Kit Yee and Mr. Lee Ho Leung William as executive Directors; and Ms. Chan Hoi Wuen Katherine, Mr. Tong Wing Chi and Mr. Kwan Tsz Chun Sun as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting and be posted on the website of the Company at [www.pfs.com.hk](http://www.pfs.com.hk).*